



Lean on life insurance that's available when you need it most

QoL SelectChoice II Accelerated Benefit Riders



Not for use in California



Chronic Illness Accelerated Benefit

Maintain your quality of life with **built-in** living benefits

We all want to confidently pursue our dreams and experience life to the fullest. We hope each stage of our life journey goes exactly as we envisioned it.

However, our smooth journey can sometimes be disrupted due to unforeseen and unavoidable events. Some of the worst disruptions to a person's life are major health events. Between the cost of care and the potential lost income, chronic, critical, and terminal illnesses can have a detrimental financial impact on quality of life at any stage.

Explore living benefits from life insurance

While the primary reason to purchase life insurance is the traditional death benefit, the QoL SelectChoice II Accelerated Benefit Riders allow you to accelerate a portion of your contractual death benefit while you're still living. They are built-in to our Quality of Life Insurance products and guarantee a minimum benefit for qualifying chronic, critical and terminal illnesses or conditions. The guaranteed minimums are a percentage of the policy's death benefit and are based on the issue age and policy duration at the time of the claim. They also provide an accelerated lifetime maximum benefit up to \$2,000,000.

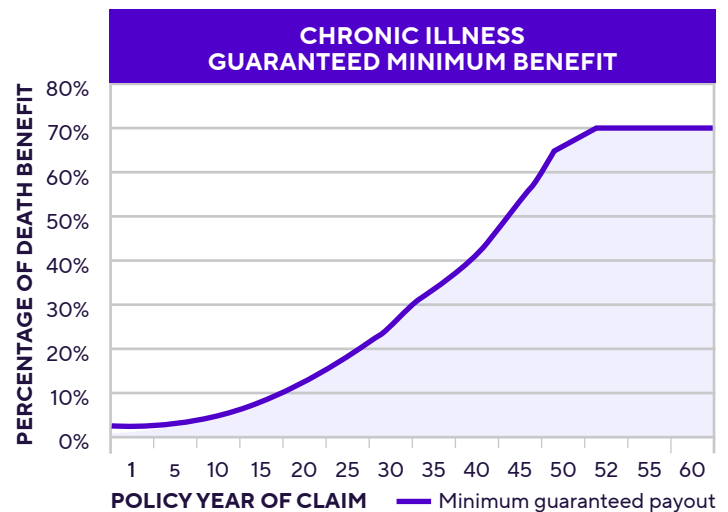
Chronic illnesses are typically conditions suffered for a long period of time, during which normal daily living is disrupted. The qualifying illness or conditions affect the ability to perform simple tasks like eating or dressing without assistance; or, they may also involve severe cognitive impairment that necessitates substantial supervision, such as Alzheimer's disease.

The illness or condition does not need to be considered permanent, but must impair the insured where he or she is certified as being unable to perform at least two Activities of Daily Living (ADLs):

- Bathing
- Dressing
- Toileting
- Transferring
- Contenance
- Eating

The use of accelerated death benefits is unrestricted. Additional chronic illness coverage may be added to your policy by purchasing the Accelerated Access Solution® rider.

Below is a chart¹ that shows a hypothetical case involving a 40-year-old male who owns a QoL insurance policy with SelectChoice II ABRs and suffers a qualifying chronic health event.² The guaranteed minimum benefit increases every year of the policy, until it reaches the 70% cap, which is year 52 in this example.



This is not an actual case. This is a hypothetical example is for illustrative purposes only.

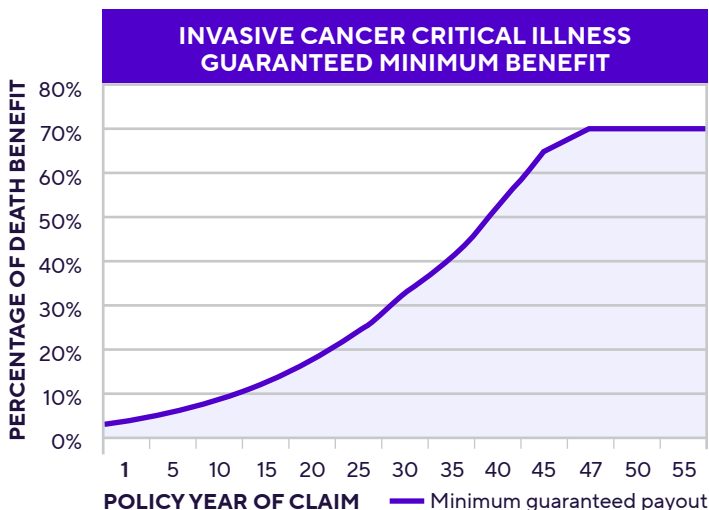
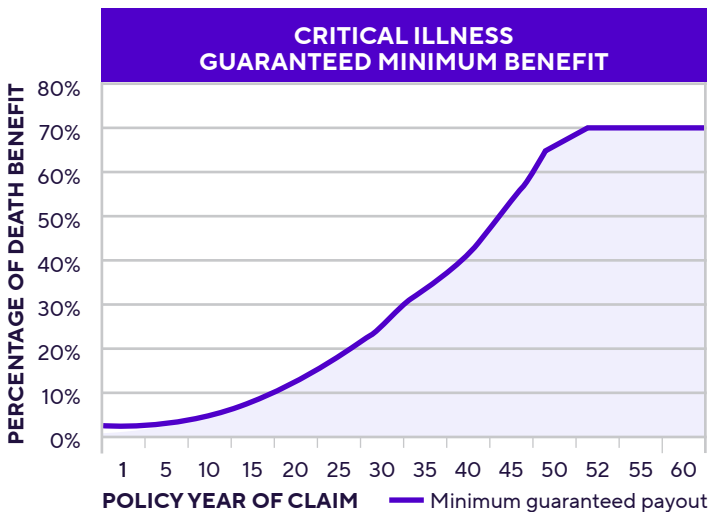


Critical Illness Accelerated Benefit

Critical illnesses often come suddenly and without warning, and the financial affect can be life-altering. Quality of Life Insurance can help you reduce the financial effects of the following qualifying critical illnesses or conditions³:

- Major Heart Attack
- Coronary Artery Bypass
- Stroke
- Major Organ Transplant
- End Stage Renal Failure
- Paralysis
- Coma
- Severe Burn
- Invasive Cancer
- Blood Cancers: Leukemia, Lymphoma, Multiple Myeloma and Myelodysplastic Syndromes

Below is a chart¹ that shows a hypothetical case involving a 45-year-old female who owns a QoL insurance policy with SelectChoice II ABRs. The top chart reflects guaranteed minimum benefits for a critical illness. The guaranteed minimum benefit increases every year of the policy, until it reaches the 70% cap, which is year 52 in this example. The bottom chart shows the guaranteed minimum benefit if the critical illness was invasive cancer. It also increases every year, but hits the 70% in year 47.



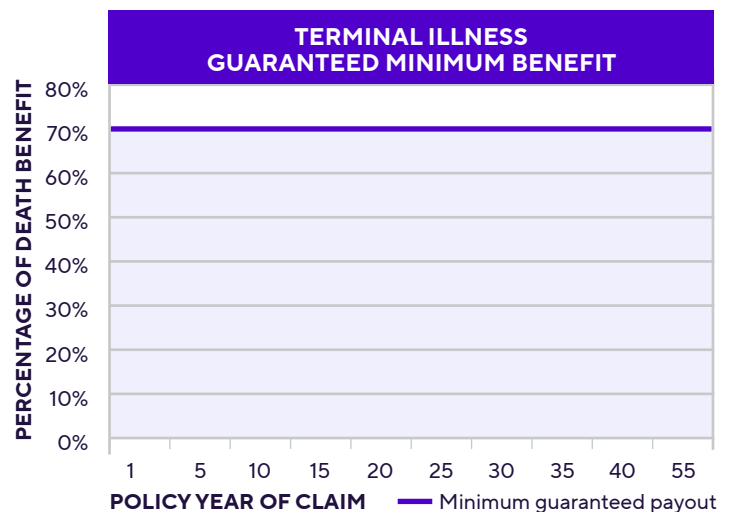
This is not an actual case. This is a hypothetical example is for illustrative purposes only.



Terminal Illness Accelerated Benefit

Quality of Life Insurance can help you financially make the most of your remaining journey following a terminal illness diagnosis. Terminal illnesses are defined as those in which a physician reasonably expects (and certifies) will result in the insured person's death within 24 months.⁴

Below is a chart¹ that shows a hypothetical case involving a 50-year-old male who owns a QoL insurance policy with SelectChoice II ABRs and suffers a terminal illness qualifying event.² The guaranteed minimum benefit is 70% of the death benefit face amount beginning policy year 1 and remains the same through the life of the policy.



¹ Each hypothetical benefit amount displayed is not typical, but is based on each individual's personal health situation. Results will vary per individual.

² The actual payout will vary based on severity of the condition and the impact the condition has on the insured's life expectancy. The more severe the condition the higher potential payout from the policy death benefit. The guaranteed minimum payout is after the application of the actuarial discount, but before the application of other deductions: administrative fees, pro-rata repayment of any loan, and payment of any due, except unpaid premiums. The final benefit payable after these deductions are made could result in a payout below the guaranteed minimum amount.

³ Benefit eligibility is subject to limitations and/or Waiting Period, Elimination Period and exclusion requirements. Please read the rider carefully for a complete definition of benefits and the conditions.

⁴ Life expectancy criteria vary by state.

Enjoy life knowing you've planned and are prepared

Disclosures Applicable to:

- Critical Illness Accelerated Death Benefit Rider
- Chronic Illness Accelerated Death Benefit Rider
- Terminal Illness Accelerated Death Benefit Rider

- (1) When filing a claim for Qualifying Critical Illness under a Critical Illness Accelerated Death Benefit Rider, for Qualifying Chronic Illness under a Chronic Illness Accelerated Death Benefit Rider or for Qualifying Terminal Illness under a Terminal Illness Accelerated Death Benefit Rider, the claimant must provide to the Company a completed claim form and then-current Certification which must be received at its Administrative Center.
- (2) If a benefit under the Critical Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with one (1) opportunity to elect a Critical Illness Accelerated Benefit Amount as to the occurrence of the Qualifying Critical Illness in question. To make such an election, the Owner must complete an election form and return it to AGL within the Election Period set forth in the rider (i.e., within 60 days of the owner's receipt of the election form).

The Company will not provide a later opportunity to elect a Critical Illness Accelerated Benefit Amount under a Policy as to the same occurrence of a Qualifying Critical Illness.

- (3) If a benefit under the Chronic Illness Accelerated Death Benefit Rider or under the Terminal Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with an opportunity to elect a Chronic Illness Accelerated Benefit Amount as to the Qualifying Chronic Illness in question or to elect a Terminal Illness Accelerated Death Benefit Amount as to the Qualifying Terminal Illness in question, as applicable. To make an election, the Owner must complete an election form and return it to AGL within 60 days of the Owner's receipt of the election form.
- (4) Under certain circumstances where an insured's mortality (i.e., our expectation of the insured's life expectancy) is not significantly changed by a Qualifying Critical Illness or a Qualifying Chronic Illness and, notwithstanding the Minimum Accelerated Benefit Amount provision, the accelerated benefit may be zero.
- (5) See your policy for applicable requirements concerning claim and election forms for accelerated death benefits.
- (6) Benefits payable under an accelerated death benefit rider may be taxable. Neither American General Life Insurance Company nor any agent representing it is authorized to give legal or tax advice. Please consult a qualified legal or tax advisor regarding questions concerning the information and concepts contained in this material.
- (7) Generally, we will send you an IRS Form 1099-LTC if you receive an accelerated death benefit on account of a Chronic Illness or a Terminal Illness. We will send you an IRS Form 1099-R if you receive an accelerated death benefit on account of a Critical Illness.

The sum that will be included in Box 2 (Accelerated death benefits paid) of IRS Form 1099-LTC or in Box 1 (Gross distribution) of IRS Form 1099-R will be the actual sum you received by check or otherwise minus any refund of premium and/or loan interest included with our benefit payment plus any unpaid but due policy premium, if applicable, and/or pro rata amount of any loan balance.

- (8) The maximum amount of life insurance death benefits that may be accelerated as to an Insured Person under all accelerated benefit riders is the lesser of the existing amount of such death benefits or a lifetime maximum of \$2,000,000.
- (9) See your policy for details.

NOT Long-Term Care Insurance

The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy.

An accelerated death benefit such as the Chronic Illness Accelerated Benefit Rider and long-term care insurance provide very different kinds of benefits:

Generally, an accelerated death benefit is a rider to or other provision in a life insurance policy that permits the policy owner to accelerate some or potentially all of the death benefit of a life insurance policy if the insured meets the definition of having a chronic illness as defined in the rider or policy provision. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

A Long Term Care insurance policy is any insurance policy, certificate, or rider providing coverage for diagnostic, preventive, therapeutic, rehabilitative, maintenance, or personal care services that are provided in a setting other than an acute care unit of a hospital.

Long-term care insurance includes all products containing any of the following benefit types: coverage for institutional care including care in a nursing home, convalescent facility, extended care facility, custodial care facility, skilled nursing facility, or personal care home; home care coverage including home health care, personal care, homemaker services, hospice, or respite care; or community-based coverage including adult day care, hospice, or respite care. Long-term care insurance includes disability based long-term care policies but does not include insurance designed primarily to provide Medicare supplement or major medical expense coverage.

If you are interested in long-term care, nursing home or home care insurance, you should consult with an insurance agent licensed to sell that insurance, inquire with the insurance company offering the accelerated death benefits, or visit the California Department of Insurance Internet Web site (www.insurance.ca.gov) section regarding long-term care insurance.

If you choose to accelerate a portion of your death benefit, doing so will reduce the amount that your beneficiary will receive upon your death.

Receipt of accelerated death benefits may affect eligibility for public assistance programs, such as Medi-Cal or Medicaid. Prior to electing to receive the accelerated death benefit, you should consult with the appropriate social services agency concerning how receipt of accelerated death benefits may affect that eligibility.

If the policy terminates, the Chronic Illness Accelerated Death Benefit Rider will also terminate.

LTC expense reimbursement vs. ADB benefits are paid without receipts. LTC benefits are based on benefit levels and a pool of money selected at the time of purchase, and ADB benefits depend on the life policy value. ADB benefits will reduce the death benefit that the policyholder's heirs will receive, and the use of the ADB proceeds is unrestricted, whereas LTC benefits will not reduce the death benefit that the policyholder's heirs will receive and the policyholder must use LTC benefits for LTC services.

Accelerated Access Solution (AAS)

The Accelerated Access Solution (AAS) is an optional living benefit rider that is available on the insurance policy issued by American General Life Insurance Company in the state of California. The Accelerated Access Solution is a life insurance rider that accelerates a portion of a policy's death benefit when an insured meets the health impairment criteria set forth in the rider.¹ Control over how money is spent is up to the policy holder; there are no receipts required and no restrictions on what the money is used for once the policy owner has been certified as eligible to receive AAS benefits. Benefits are paid directly to the policyholder for as long as the criteria are met, or until the AAS benefit amount is exhausted, whichever occurs first. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

Payout Options

Multiple benefit payment options are available with two options for monthly disbursement at the time of purchase:

- 2% of AAS benefit, or the applicable maximum monthly amount if less
- 4% of AAS benefit, or the applicable maximum monthly amount if less than the maximum monthly amount is \$10,000 increased annually by 4% until the time of claim.
- Alternatively, you have the option at the time of claim to receive the accelerated benefit in a lump sum payment in lieu of the benefits payable under the monthly payment option you selected. Such lump sum benefit will be subject to an actuarial discount that is determined by the company at the time you become eligible for benefits under the rider.²

Benefit Payment

Once the insured meets the health impairment criteria and benefits have been approved for payment, they may select their disbursement. There is a maximum benefit payable under the monthly disbursement option that we'll notify the insured of at their time of claim. The insured may also select a smaller amount than the maximum monthly benefit. A lump sum option is available as well; which can be substituted for monthly benefits.

Tax Implications

There are no restrictions or limitations on the use of the accelerated death benefit proceeds under the Chronic Illness Accelerated Death Benefit Rider. The accelerated benefits payable under this rider are generally intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code. There may be tax consequences in some situation in accepting an accelerated benefit payment amount, such as where payments exceed the per diem limitation under the Internal Revenue Code. You should consult your personal tax advisor to assess the impact of this Benefit prior to accepting the Benefit.

- 1 Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements and the condition need not be permanent.
- 2 The Company will determine the actuarial discount applicable to a given lump sum payment using factors including, but not limited to the Company's assessment of the expected future mortality of the Insured and an interest rate determined as described in the rider.



IRS caps the maximum daily rate each year. The 2022 maximum is \$390/day or \$11,863/month. Subsequent years may be higher.

Policies issued by **American General Life Insurance Company** (AGL), Houston, TX. Policy Form Numbers ICC21-19311 Rev0321, 19311, ICC21-19310 Rev0321, 19310, ICC15-15442, 15442, ICC22-22191, 22191, ICC16-16760, 16760; Rider Form Numbers ICC15-15602, 15602, ICC15-15603, 15603, ICC15-15604, 15604. **AGL does not solicit, issue or deliver policies or contracts in the state of New York.** Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Products may not be available in all states and features may vary by state. Please refer to the policy for more information.

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